

STATE OF MICHIGAN
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCES**
COMPONENT UNITS - GOVERNMENTAL AND TRUST
 FISCAL YEAR ENDED SEPTEMBER 30, 1999
 (In Thousands)

	<u>MACKINAC BRIDGE AUTHORITY</u>	<u>MICHIGAN HIGHER EDUCATION FACILITIES AUTHORITY</u>	<u>MICHIGAN STRATEGIC FUND</u>
REVENUES			
From federal agencies	\$ -	\$ -	\$ 33,555
From services	-	131	-
From licenses and permits	10,883	-	-
Miscellaneous	843	10	37,529
	<u>11,726</u>	<u>141</u>	<u>71,085</u>
Total Revenues			
	<u>11,726</u>	<u>141</u>	<u>71,085</u>
EXPENDITURES			
Current:			
Education	-	54	-
Labor, commerce, and regulatory	-	-	53,750
Transportation	8,040	-	-
	<u>8,040</u>	<u>54</u>	<u>53,750</u>
Total Expenditures			
	<u>8,040</u>	<u>54</u>	<u>53,750</u>
Excess of Revenues over (under) Expenditures	<u>3,686</u>	<u>87</u>	<u>17,335</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers from primary government	-	-	101,050
Operating transfers to component units	-	-	(126,814)
Operating transfers to primary government	(250)	-	-
	<u>(250)</u>	<u>-</u>	<u>(25,764)</u>
Total Other Financing Sources (Uses)			
	<u>(250)</u>	<u>-</u>	<u>(25,764)</u>
Excess of Revenues and Other Sources over (under) Expenditures and Other (Uses)	3,436	87	(8,429)
Fund Balances - Beginning of fiscal year - as previously reported	23,466	215	-
Effect of accounting change	-	-	171,381
Fund Balances - Beginning of fiscal year - restated	<u>23,466</u>	<u>215</u>	<u>171,381</u>
Equity transfer from component units	-	-	-
Equity transfer from primary government	-	-	8,079
Equity transfer to component units	-	-	(162,713)
	<u>-</u>	<u>-</u>	<u>(162,713)</u>
Fund Balances - End of fiscal year	<u>\$ 26,902</u>	<u>\$ 302</u>	<u>\$ 8,318</u>

* The prior year column does not include amounts related to the Michigan Strategic Fund and the Michigan Higher Education Assistance Authority because prior year numbers on the modified accrual basis are not available.

STATE OF MICHIGAN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES
COMPONENT UNITS - GOVERNMENTAL AND TRUST
FISCAL YEAR ENDED SEPTEMBER 30, 1999
(In Thousands)

	MICHIGAN HIGHER EDUCATION ASSISTANCE AUTHORITY	TOTALS	
		FISCAL YEARS ENDED	
		SEPTEMBER 30, 1999	SEPTEMBER 30, 1998*
REVENUES			
From federal agencies	\$ -	\$ 33,555	\$ -
From services	50,879	51,010	134
From licenses and permits	-	10,883	10,579
Miscellaneous	-	38,382	1,945
Total Revenues	50,879	133,830	12,658
EXPENDITURES			
Current:			
Education	51,890	51,944	100
Labor, commerce, and regulatory	-	53,750	-
Transportation	-	8,040	9,612
Total Expenditures	51,890	113,734	9,712
Excess of Revenues over (under) Expenditures	(1,011)	20,096	2,946
OTHER FINANCING SOURCES (USES)			
Operating transfers from primary government	-	101,050	-
Operating transfers to component units	-	(126,814)	-
Operating transfers to primary government	-	(250)	(250)
Total Other Financing Sources (Uses)	-	(26,014)	(250)
Excess of Revenues and Other Sources over (under) Expenditures and Other (Uses)	(1,011)	(5,918)	2,696
Fund Balances - Beginning of fiscal year - as previously reported	-	23,681	20,985
Effect of accounting change	-	171,381	-
Fund Balances - Beginning of fiscal year - restated	-	195,062	20,985
Equity transfer from component units	36,118	36,118	-
Equity transfer from primary government	-	8,079	-
Equity transfer to component units	-	(162,713)	-
Fund Balances - End of fiscal year	\$ 35,108	\$ 70,629	\$ 23,681

* The prior year column does not include amounts related to the Michigan Strategic Fund and the Michigan Higher Education Assistance Authority because prior year numbers on the modified accrual basis are not available.